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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant, or other professional adviser.

If you have sold all your securities in Xpress Group Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

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Executive Directors:

Chan Heng Fai (*Managing Chairman*)
Chan Tong Wan (*Managing Director*)
Chan Tung Moe (*Chief Executive Officer*)
Chan Yoke Keow
Chan Sook Jin, Mary-ann

Registered and principal office:

24th Floor, Wyndham Place
40-44 Wyndham Street
Central
Hong Kong

Non-executive Director:

Fong Kwok Jen

Independent non-executive Directors:

Wong Dor Luk, Peter
Da Roza Joao Paulo
Chian Yat Ping

August 28, 2009

*To the Warrantholders and, for information only,
the Shareholders*

Dear Sir or Madam,

EXPIRY OF WARRANTS (WARRANT CODE: 2386)

The board of directors of Xpress Group Limited (“**Company**”) wishes to remind holders of the existing outstanding warrants of the Company (warrant code: 2386) (“**Warrants**”) that in accordance with the terms and conditions of the instrument constituting the Warrants dated August 16, 2004 (“**Instrument**”), the subscription rights attaching to the Warrants will expire on **Wednesday, September 30, 2009**. Each Warrant entitles the holder to subscribe for new share of HK\$0.01 each (“**Share**”) in the capital of the Company at the subscription price of HK\$0.09 per Share until Wednesday, September 30, 2009. Any subscription rights attaching to the Warrants which have not been exercised by **4:00 p.m. on Wednesday, September 30, 2009** will lapse and the Warrant certificates will cease to be valid for any purpose.

In respect of the expiry of the Warrants, the Company has made the following arrangements regarding dealings in, transfers of and exercise of the subscription rights attaching to the Warrants:

1. The last trading day of the Warrants on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") will be fixed on **Friday, September 25, 2009** and trading of the Warrants on the Stock Exchange will cease **after 4:00 p.m. on Friday, September 25, 2009**. The listing of the Warrants will be withdrawn from the Stock Exchange **after 4:00 p.m. on Wednesday, September 30, 2009**, and application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from 4:00 p.m. on Wednesday, September 30, 2009.
2. Registered holders of the Warrants who wish to exercise the subscription rights attaching to the Warrants must lodge with the registrar of the Company, Tricor Friendly Limited ("**Registrar**") at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, the followings by **not later than 4:00 p.m. on Wednesday, September 30, 2009**:
 - (a) the relevant certificate(s) of the Warrants;
 - (b) the duly completed and signed subscription form(s); and
 - (c) remittances for the relevant subscription moneys.
3. Holders of the Warrants who have not registered their holdings in such Warrants in their own names and wish to exercise the subscription rights attaching thereto must lodge with the Registrar at the above-mentioned address the followings by **not later than 4:00 p.m. on Wednesday, September 30, 2009**:
 - (a) the relevant duly executed and stamped instrument(s) of transfer and/or other document(s) of title;
 - (b) the relevant certificate(s) of the Warrants;
 - (c) the duly completed and signed subscription form(s); and
 - (d) remittances for the relevant subscription moneys.

Subscription forms lodged with the Registrar **later than 4:00 p.m. on Wednesday, September 30, 2009** will not be regarded as valid and will not be accepted. Under the terms of the Instrument, new Shares will be allotted and issued within 10 business days after the date of exercise of the subscription rights attaching to the Warrants.

The closing prices of the Shares and the Warrants as quoted on the Stock Exchange on Tuesday, August 25, 2009 (being the latest practicable date prior to the printing of this circular) were HK\$0.084 per Share and HK\$0.02 per unit of Warrant respectively. Shares to be issued pursuant to the exercise of the subscription rights attaching to the Warrants will, when issued, rank pari passu in all respects with the then existing issued Shares.

Holders of the Warrants who are in doubt as to their position or as to the actions to be taken should consult their licensed securities dealer or registered institution dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director