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PROPOSED CHANGE OF COMPANY NAME

The Directors of the Company intend to propose to the Shareholders to change the English name of the Company from “Xpress Group Limited” to “Heng Fai Enterprises Limited” and the Chinese name of the Company from “特速集團有限公司” to “恒輝企業控股有限公司”, in order to provide the Company with a new corporate image and to reflect the Company’s strategy and future development of the business of the Group.

A special resolution will be proposed at the EGM for the Shareholders to consider and if thought fit, approve the change of name of the Company. A circular to Shareholders containing the details of the proposed change of name of the Company and the notice convening the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Xpress Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announce that, it is proposed that the English name of the Company be changed from “Xpress Group Limited” to “Heng Fai Enterprises Limited” and the Chinese name of the Company from “特速集團有限公司” to “恒輝企業控股有限公司” (hereinafter referred to as the “**Change of Company Name**”).

Reasons for the Change of Company Name

The Board considers that the Change of Company Name will provide the Company with a new corporate image and to reflect the Company’s strategy and future development of the business of the Group. The Board believes that the Change of Company Name is in the best interests of the Company and the shareholders of the Company (“**Shareholders**”) as a whole.

Conditions for the Change of Company Name

The Change of Company Name is subject to the passing of a special resolution by the Shareholders at an extraordinary general meeting of the Company (“**EGM**”) to be held and the approval by the Registrar of Companies in Hong Kong. The Change of Company Name shall take effect from the date on which the new name is registered by the Registrar of Companies in Hong Kong. The Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

Effects of the Change of Company Name

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the change of name, continue to be evidence of title to the shares of HK\$0.01 each in the Company (“**Shares**”) and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates under the new name. Should the Change of Company Name become effective, any issue of share certificates thereafter will be in new name of the Company.

A further announcement will be made upon the Change of Company Name has become effective and unconditional.

General

A circular to the Shareholders containing, among other things, details of the Change of Company Name and the notice convening the EGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 30 July, 2013

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Director is Mr. Fong Kwok Jen and the independent non-executive Directors are Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.