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XPRESS GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement made by the Company on 1 June, 2012 (the “Announcement”) in respect of the discloseable transaction relating to the deemed disposal of SingXpress Shares. Terms defined in the Announcement shall have the same meaning when used herein.

The Board clarifies that the Group is expected to record a gain on the deemed disposal of approximately S\$437,000 (approximately HK\$2,709,000), which is based on the difference of the unaudited consolidated net asset value of SingXpress as at 31 March 2012 and the adjusted book value of SingXpress upon completion of the Subscription attributable to the Group. The Company expects the deemed gain or loss to be recognized in its income statement will be different as the estimated deemed gain of HK\$2,709,000 is only based on the latest available financial information.

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 8 June, 2012

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter, Mr. Wong Tat Keung and Mr. Chan King Fai.