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XPRESS GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Xpress Group Limited (the “Company”) dated 6 July 2011 (the “Announcement”) in relation to the open offer on the basis of three offer shares for every twenty existing shares held.

The Company would like to clarify and make good the following errors in the Announcement:

The sentence in the last paragraph in page 6 of the Announcement “Mr. Chan and his Concert Parties, are interested in an aggregate of 1,831,114,164 Shares, representing 69.34% of the existing issued share capital of the Company” should be read as “Mr. Chan and his Concert Parties, are interested in an aggregate of 1,856,544,164 Shares, representing 70.30% of the existing issued share capital of the Company”.

The sentence in the second paragraph in page 7 of the Announcement “the interest of Mr. Chan and his Concert Parties in the voting rights of the Company would increased from approximately 69.34% to approximately 73.34%” should be read as “the interest of Mr. Chan and his Concert Parties in the voting rights of the Company would increased from approximately 70.30% to approximately 74.18%”.

The table in page 7 should be corrected as below:

	As at the date of the Underwriting Agreement		Immediately after completion of the Open Offer and assuming that all Offer Shares are taken up by Qualifying Shareholders		Immediately after completion of the Open Offer and assuming no Offer Shares are taken up by Qualifying Shareholders	
	<i>No. of Shares</i>	<i>approx.%</i>	<i>No. of Shares</i>	<i>approx.%</i>	<i>No. of Shares</i>	<i>approx.%</i>
The Underwriter	1,061,153,486	40.18%	1,220,326,508	40.18%	1,456,906,593	47.97%
Mr. Chan	2,482,000	0.09%	2,854,300	0.09%	2,854,300	0.09%
Mrs. Chan	719,750,158	27.25%	827,712,682	27.25%	719,750,158	23.70%
Mr. Chan Tong Wan	11,325,522	0.43%	13,024,350	0.43%	11,325,522	0.37%
Mr. Chan Tung Moe	48,214,000	1.83%	55,446,100	1.83%	48,214,000	1.59%
Ms. Mary-ann Chan	6,285,398	0.24%	7,228,208	0.24%	6,285,398	0.21%
Mr. Fong Kwok Jen	7,333,600	0.28%	8,433,640	0.28%	7,333,600	0.24%
Controlling shareholders	1,856,544,164	70.30%	2,135,025,788	70.30%	2,252,669,571	74.18%
Other Directors	280,000	0.01%	322,000	0.01%	280,000	0.01%
Public	784,011,886	29.69%	901,613,669	29.69%	784,011,886	25.82%
Total	<u>2,640,836,050</u>	<u>100.00%</u>	<u>3,036,961,457</u>	<u>100.00%</u>	<u>3,036,961,457</u>	<u>100.00%</u>

By Order of the Board
Xpress Group Limited
Chan Tong Wan
Managing Director

Hong Kong, 8 July 2011

As at the date of this announcement, the Board comprises of the executive directors Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow and non-executive director Mr. Fong Kwok Jen as well as independent non-executive directors Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.