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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board (the “Board”) of directors (the “Directors”) of Heng Fai Enterprises Limited (the “Company”) announces that on 13 February 2015, the Company has granted 10,000,000 share options (the “Options”) to Mr. Fong Kwok Jen (“Mr. Fong”), a non-executive director of the Company to subscribe for 10,000,000 ordinary shares in the share capital of the Company (the “Shares”) under the share option scheme of the Company adopted on 28 August, 2013, subject to acceptance of Mr. Fong. The Board recognizes the substantial contributions made by Mr. Fong over his 20-year tenure as a director of the Company, and hopes the Group will continue to benefit from his experience and input in the future. Details of the Options granted are as follows:

| | |
|------------------------------------|--|
| Date of Grant: | 13 February 2015 |
| Exercise price of Options granted: | Each Option shall entitle Mr. Fong to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.115 per Share |
| Number of Options granted: | 10,000,000 |

Closing price of the Share on the date of grant: HK\$0.114 per Share

Validity period of Options: Until the last day of the 5-year period after the date of grant of Options (ie. from 13 February 2015 to 12 February 2020) and vest immediately

The grant of Options to Mr. Fong had been approved by the independent non-executive Directors.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 16 February 2015

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Dr. Lam, Lee G. and Mr. Fong Kwok Jen and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Dor Luk, Peter and Mr. Chan King Fai.