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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 185)

**ESTABLISHMENT OF AN INVESTMENT COMMITTEE
OF THE BOARD OF DIRECTORS,
AND
LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

The board of directors (the “**Board**”) of Heng Fai Enterprises Limited (the “**Company**”) is pleased to announce that on 28 November 2014, the Board has established an Investment Committee.

The members of the Investment Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Chan Heng Fai, Dr. Lam, Lee G., Mr. Chan Tong Wan and Mr. Fong Kwok Jen as members of the Investment Committee. Dr. Lam has also been appointed as the Chairman of the Investment Committee.

The Investment Committee is to advise the Board when it decides on investment matters.

Following the above changes, the members of the Board and the four Board Committees are set out as below:

Executive Directors

Mr. Chan Heng Fai (Managing Chairman)

Mr. Chan Tong Wan (Managing Director)

Ms. Chan Yoke Keow

Non-Executive Director

Dr. Lam, Lee G. (Vice Chairman)

Mr. Fong Kwok Jen

Independent Non-Executive Directors

Mr. Wong Tat Keung

Mr. Wong Dor Luk, Peter

Mr. Chan King Fai

Board Committees

Name of Director	Audit Committee	Remuneration Committee	Nomination Committee	Investment Committee
Mr. Chan Heng Fai			C	M
Mr. Chan Tong Wan				M
Ms. Chan Yoke Keow		M		
Dr. Lam, Lee G.				C
Mr. Fong Kwok Jen				M
Mr. Wong Tat Keung	C	C	M	
Mr. Wong Dor Luk, Peter	M	M	M	
Mr. Chan King Fai	M			

Notes

C: Chairman of the relevant Board Committees

M: Member of the relevant Board Committees

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 28 November 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Dr. Lam, Lee G. and Mr. Fong Kwok Jen and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Dor Luk, Peter and Mr. Chan King Fai.