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**Heng Fai Enterprises Limited**  
**恒輝企業控股有限公司**

*(Incorporated in Hong Kong with limited liability)*  
*(Stock Code: 185)*

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**RESULTS OF A SUBSIDIARY**

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF HENG FAI ENTERPRISES LIMITED (THE “COMPANY”). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO RULE 13.10B OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, AMERICAN HOUSING REIT INC., WHICH HAS ANNOUNCED ITS UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2014.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

American Housing REIT, Inc., a subsidiary company of the Company whose shares are traded on the Over-The-Counter Bulletin Board in the United States of America, has announced the unaudited financial results for the six months ended 31 March 2014.

American Housing REIT, Inc. (“**AHR**”), a subsidiary company of the Company whose shares are traded on the Over-The-Counter Bulletin Board in the United States of America, has announced the unaudited financial results for the six months ended 31 March 2014. The summary of the unaudited financial results of the AHR for the six months ended 31 March 2014 together with the comparative figures for the corresponding period of last year are provided below:

## INCOME STATEMENT

	<b>6 months ended 31 March 2014 (unaudited) US\$</b>	6 months ended 31 March 2013 (unaudited) US\$
Revenue	<b>187,990</b>	-
Profit (loss) before Tax	<b>100,614</b>	(72,606)
Profit Tax	<b>(1,600)</b>	-
Profit (loss) for the period	<b>99,014</b>	(72,606)

## BALANCE SHEET

	<b>As at 31 March 2014 (unaudited) US\$</b>	As at 30 September 2013 (audited) US\$
Total Assets	<b>7,448,618</b>	-
Total Liabilities	<b>(7,376,235)</b>	(38,939)
Total Equity (deficit)	<b>72,383</b>	(38,939)

By Order of the Board  
**Heng Fai Enterprises Limited**  
**Chan Tong Wan**  
*Managing Director*

Hong Kong SAR, 16 October, 2014

*As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.*