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Heng Fai Enterprises Limited
恒輝企業控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 185)

MUTUAL TERMINATION OF THE AGREEMENT

Reference is made to the announcements (“**Announcements**”) of Heng Fai Enterprises Limited (“**Company**”, together with its subsidiaries as “**Group**”) dated 16 January 2014, 11 February 2014 and 27 February 2014 respectively in relation to a major transaction of the Company. Terms used in this announcement shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

The board of directors (“**Directors**”) of the Company announce that on 9 May 2014, the Company, CSPL and OEL have entered into a mutual termination agreement to terminate the SPA and that neither party has any claim against the others.

The Directors consider that the termination of the SPA has no material adverse impact on the operation and financial position of the Group.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

By Order of the Board
Heng Fai Enterprises Limited
Chan Tong Wan
Managing Director

Hong Kong SAR, 9 May, 2014

As at the date of this announcement, the executive Directors are Mr. Chan Heng Fai, Mr. Chan Tong Wan, Ms. Chan Yoke Keow; the non-executive Directors are Mr. Fong Kwok Jen and Mr. Teh Wing Kwan and the independent non-executive Directors are Mr. Chan King Fai, Mr. Tan Choon Seng, Mr. Wong Dor Luk, Peter and Mr. Wong Tat Keung.