

Global Medical REIT Inc. Announces Commencement of Initial Public Offering

BETHESDA, MD / ACCESSWIRE / June 16, 2016 / Global Medical REIT Inc., (OTC: GMRE) a Maryland corporation engaged primarily in the acquisition of licensed, state-of-the-art, purpose-built healthcare facilities and the leasing of these facilities to leading clinical operators with dominant market share (the "Company"), announced today that it has commenced an initial public offering of 9,100,000 shares of its common stock. The estimated price range of the common stock is between \$10.00 and \$12.00 per share. The Company expects to grant the underwriters a 30-day option to purchase up to an additional 1,365,000 shares of common stock at the initial public offering price to cover over-allotments, if any. The Company has applied to list its common stock on the New York Stock Exchange under the symbol "GMRE".

The Company intends to use the net proceeds from the offering to acquire healthcare facilities, repay certain outstanding indebtedness and for general corporate and working capital purposes.

Wunderlich and Oppenheimer & Co. are acting as book-running managers for the offering, and BB&T Capital Markets, Compass Point and D.A. Davidson & Co. are acting as co-lead managers.

The offering will be made only by means of a prospectus. Copies of the preliminary prospectus can be obtained by contacting: Wunderlich Securities, Inc., Attention: Equity Syndicate, 6000 Poplar Avenue, Suite 150, Memphis, TN 38119, or by email at <u>syndicate@wundernet.com</u>, or Oppenheimer & Co. Inc., Attention: Syndicate Prospectus Department, 85 Broad Street, 26th Floor, New York, NY 10004 or email at <u>EquityProspectus@opco.com</u>.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time that the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Forward-Looking Statements

This release includes forward-looking statements that are subject to a number of risks and uncertainties, many of which are beyond our control. All statements, other than historical facts included or incorporated herein that address activities, events or developments that we expect or anticipate will or may occur in the future, including such things as the completion, size, proceeds and the use of proceeds of the proposed offering, are forward-looking statements. All forward-looking statements speak only as of the date of this release. Although we believe that the plans, intentions and expectations reflected in or suggested by the forward-looking statements are reasonable, there is no assurance that these plans, intentions or expectations will be achieved. Therefore, actual outcomes and results could materially differ from what is expressed, implied or forecast in such statements.

We caution you that these forward-looking statements are subject to risks and uncertainties, most of which are difficult to predict and many of which are beyond our control. Information concerning these and other factors can be found in our filings with the Securities and Exchange Commission, including our Forms 10-K, 10-Q and 8-K. Consequently, all of the forward-looking statements made in this news release are qualified by these cautionary statements and there can be no assurances that the actual results or developments anticipated by us will be



realized, or even if realized, that they will have the expected consequences to or effects on us, our business or operations. We have no intention, and disclaim any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

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SOURCE: Global Medical REIT Inc.